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USCAP Says Climate Bill an Investment in Future

Washington, D.C. (August 12, 2009) – *The following is a statement from the U.S. Climate Action Partnership (USCAP) regarding the costs associated with climate change legislation:*

The United States faces a real and increasingly urgent need to transform its energy economy. Delay is no longer a viable option and enacting responsible climate and energy legislation will create economic opportunities for all Americans.

Studies recently released by the Environmental Protection Agency (EPA), the Energy Information Agency (EIA), and the Congressional Budget Office (CBO) show that the estimated costs associated with addressing climate change range across these three studies from \$7 to \$15 per month, per household. Moreover, the CBO analysis shows that lower-income households will actually see an economic benefit.

These costs are a necessary investment in the future if the U.S. is to become the world leader in clean energy technology. American businesses stand ready to invest in a safe, secure energy future for America once there is the certainty of a national policy that puts a price on carbon and expands markets for clean energy products.

The cost of inaction must also be considered. Each year we delay action to control emissions increases the risk of unavoidable consequences at potentially greater economic cost and social disruption. Delay means we are walking away from today's less expensive solutions, which will only become more costly for consumers and our economy the longer we wait. For these reasons, USCAP supports enactment of responsible climate legislation as soon as possible.

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United States Climate Action Partnership (USCAP) is a group of businesses and leading environmental organizations that have come together to call on the federal government to quickly enact strong national legislation to require significant reductions of greenhouse gas emissions.

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